

KINGMAN COUNTY, KANSAS

Financial Statements With Independent Auditors' Report

For the Year Ended December 31, 2010

KINGMAN COUNTY, KANSAS
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For the Year Ended December 31, 2010

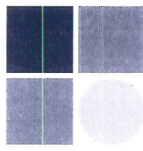
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Certified
Public
Accountants

INDEPENDENT AUDITORS' REPORT

To the County Commission
Kingman County, Kansas
Kingman, Kansas

We have audited the accompanying financial statements of **Kingman County, Kansas**, as of and for the year ended December 31, 2010, as listed in the table of contents. These financial statements are the responsibility of **Kingman County, Kansas'** management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

The financial statements referred to above include only the primary government of **Kingman County, Kansas** and one of their three component units. The financial statements do not include financial data for two of the County's legally separate component units, which accounting principles generally accepted in the United States of America require to be reported with the financial data of the County's primary government. As a result, these financial statements do not purport to, and do not, present fairly the financial position of the reporting entity of **Kingman County, Kansas**, as of December 31, 2010, and the changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America. In accordance with accounting principles generally accepted in the United States of America, **Kingman County, Kansas** has issued separate reporting entity financial statements for these two component units.

As described more fully in Note 1, **Kingman County, Kansas** has prepared these financial statements using accounting practices prescribed or permitted by the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effect on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraphs, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Kingman County, Kansas**, as of December 31, 2010, or the changes in its financial position for the year then ended. Further, **Kingman County, Kansas** has not presented a management's discussion and analysis that accounting principles generally accepted in the United States has determined is necessary to supplement, although not required to be a part of, the basic financial statements.

Kingman County, Kansas
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In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balances of each fund of **Kingman County, Kansas**, as of December 31, 2010, and their respective cash receipts and disbursements and budgetary results for the year then ended on the basis of accounting described in Note 1.

Adams, Brown, Beran & Ball

ADAMS, BROWN, BERAN & BALL, CHTD.
Certified Public Accountants

July 05, 2011

KINGMAN COUNTY, KANSAS
Summary of Cash Receipts, Expenditures and Unencumbered Cash
For the Year Ended December 31, 2010

Funds	Beginning Unencumbered Cash Balance	(See Note 10) Prior Period Adjustment	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Fund Categories								
General Fund	\$ 673,627	-	-	2,377,245	2,161,683	889,189	86,801	975,990
Special Revenue Funds								
Road and Bridge Fund	-	-	-	2,055,643	2,055,643	-	38,974	38,974
Special Bridge Fund	122,882	-	-	326,149	200,778	248,253	-	248,253
Public Health Fund	(24,909)	-	-	355,909	336,164	(5,164)	11,789	6,625
Activity Center Maintenance Fund	5,753	-	-	132,768	127,680	10,841	9,298	20,139
Extension Council Fund	-	-	-	136,880	134,000	2,880	-	2,880
County Appraiser Fund	38,732	-	-	165,384	160,890	43,226	3,142	46,368
Noxious Weed Fund	91,237	-	-	105,802	141,638	55,401	3,358	58,759
Noxious Weed Capital Outlay Fund	41,859	-	-	-	-	41,859	-	41,859
Election Fund	71,971	-	-	42,307	55,328	58,950	3,865	62,815
Council on Aging Fund	9,773	-	-	148,054	147,584	10,243	-	10,243
Ambulance Fund	34,517	-	-	145,438	157,427	22,528	20,000	42,528
Mental Health Fund	5,561	-	-	60,001	60,000	5,562	-	5,562
Mental Retardation Fund	-	-	-	62,488	60,000	2,488	-	2,488
Employee Benefits Fund	391,064	-	-	1,644,575	1,382,724	652,915	5,335	658,250
Out of District Tuition Fund	185	-	-	44	-	229	-	229
Special Parks and Recreation Fund	7,064	-	-	1,984	7,572	1,476	-	1,476
Special Alcohol and Drug Program Fund	1,600	-	-	3,959	4,504	1,055	-	1,055
Emergency Telephone Services (911) Fund	54,039	-	-	71,025	32,134	92,930	1,010	93,940
Special Machinery Fund	31,102	-	-	31,368	17,103	45,367	-	45,367
Special Highway Improvement Fund	329,834	-	-	31,368	78,170	283,032	-	283,032
Register of Deeds Technology Fund	-	54,230	-	15,164	34,636	34,758	-	34,758
Capital Project Fund								
Capital Project Road #2 Fund	-	-	-	2,001,117	1,939,775	61,342	-	61,342
Activity Center Roof Replacement Fund	56,597	-	-	27,000	-	83,597	-	83,597
Debt Service Fund								
Bond and Interest Fund	16,553	-	-	139,855	137,459	18,949	-	18,949
Fiduciary Fund Category								
Private Purpose Trust Funds								
Special Motor Vehicle Fund	-	-	-	92,707	92,707	-	6,141	6,141
Prosecutor Training Assistance Fund	5,645	-	-	922	1,164	5,403	-	5,403
Total Primary Government	1,964,686	54,230	-	10,175,156	9,526,763	2,667,309	189,713	2,857,022
Component Unit								
Extension Council	40,219		-	172,588	174,109	38,698	-	38,698
Total Reporting Entity (Excluding Agency Funds)	\$ 2,004,905	54,230	-	10,347,744	9,700,872	2,706,007	189,713	2,895,720

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
Summary of Cash Receipts, Expenditures and Unencumbered Cash
For the Year Ended December 31, 2010

Composition of Cash	
Checking Accounts	\$ 11,166,593
Cash on Hand	850
Certificates of Deposit	<u>1,130,000</u>
Primary Government	12,297,443
Total Component Unit	38,698
Distributable Funds per Statement 4-1	(9,264,897)
Agency Funds Per Statement 4-2	<u>(175,524)</u>
Total Reporting Entity (Excluding Agency Funds)	\$ <u>2,895,720</u>

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
Summary of Expenditures - Actual and Budget
For the Year Ended December 31, 2010

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Fund Categories					
General Fund	\$ 2,455,347	-	2,455,347	2,161,683	(293,664)
Special Revenue Funds					
Road and Bridge Fund	1,698,284	389,824	2,088,108	2,055,643	(32,465)
Special Bridge Fund	317,025	-	317,025	200,778	(116,247)
Public Health Fund	312,357	31,498	343,855	336,164	(7,691)
Activity Center Maintenance Fund	126,100	5,089	131,189	127,680	(3,509)
Extension Council Fund	134,000	-	134,000	134,000	-
County Appraiser Fund	179,632	-	179,632	160,890	(18,742)
Noxious Weed Fund	146,200	-	146,200	141,638	(4,562)
Noxious Weed Capital Outlay Fund	7,722	-	7,722	-	(7,722)
Election Fund	65,000	-	65,000	55,328	(9,672)
Council on Aging Fund	147,584	-	147,584	147,584	-
Ambulance Fund	165,000	-	165,000	157,427	(7,573)
Mental Health Fund	60,000	-	60,000	60,000	-
Mental Retardation Fund	60,000	-	60,000	60,000	-
Employee Benefits Fund	1,606,352	-	1,606,352	1,382,724	(223,628)
Special Parks and Recreation Fund	4,714	-	4,714	7,572	2,858
Special Alcohol and Drug Program Fund	2,867	-	2,867	4,504	1,637
Emergency Telephone Services (911) Fund	50,280	-	50,280	32,134	(18,146)
Debt Service Fund					
Bond and Interest Fund	154,139	-	154,139	137,459	(16,680)

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
General Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 1,750,517	1,644,573	1,621,163	23,410
Delinquent Tax	38,497	31,815	25,000	6,815
Vehicle Tax	121,824	128,507	122,441	6,066
Mineral Production Tax	42,075	62,583	90,000	(27,417)
Local Alcohol Liquor Tax	3,798	1,984	3,329	(1,345)
Total Taxes and Shared Revenues	1,956,711	1,869,462	1,861,933	7,529
Intergovernmental				
Federal Aid and Grants	240,611	14,480	-	14,480
State Tax Credit	79,876	-	-	-
State Aid	27,509	-	-	-
Total Intergovernmental	347,996	14,480	-	14,480
Licenses and Fees				
Mortgage Registration Fees	73,425	59,720	67,672	(7,952)
County Officers' Fees	56,560	44,850	40,000	4,850
Total Licenses and Fees	129,985	104,570	107,672	(3,102)
Charges for Services				
Attorney and Docket Fees	16,442	13,282	14,000	(718)
Solid Waste Disposal Fees	65,057	60,952	-	60,952
Total Charges for Services	81,499	74,234	14,000	60,234
Use of Money and Property				
Interest on Investments	50,425	24,331	75,000	(50,669)
Interest on Delinquent Taxes	43,251	32,761	40,000	(7,239)
Total Use of Money and Property	93,676	57,092	115,000	(57,908)
Miscellaneous				
Reimbursed Expenses	32,646	74,454	-	74,454
911 Dispatch Reimbursement	104,996	149,947	80,000	69,947
Zoning Fees	1,040	1,120	2,000	(880)
Transfers In	57,779	15,634	-	15,634
Miscellaneous	28,462	16,252	40,000	(23,748)
Total Miscellaneous	224,923	257,407	122,000	135,407
Total Cash Receipts	\$ 2,834,790	2,377,245	2,220,605	156,640

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
General Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures				
County Commission	67,306	65,101	66,530	(1,429)
County Clerk	122,628	124,294	124,220	74
County Treasurer	135,750	127,060	114,700	12,360
County Attorney	122,233	124,203	139,500	(15,297)
Register of Deeds	96,099	91,090	92,200	(1,110)
Sheriff	805,406	794,844	787,400	7,444
Courthouse General	466,277	439,994	726,472	(286,478)
Unified Court	95,131	86,781	92,000	(5,219)
County Coroner	6,924	-	7,000	(7,000)
Ambulance	27,427	-	30,000	(30,000)
Conservation District	25,000	24,000	24,000	-
Fair	17,875	16,500	16,500	-
Payments to Agencies	10,367	5,768	-	5,768
Human Resources	40,724	37,650	56,600	(18,950)
Zoning	14,244	8,111	-	8,111
Emergency Management	37,885	41,988	60,715	(18,727)
Economic Development	50,389	47,004	57,000	(9,996)
Environmental Services	13,500	13,500	-	13,500
Solid Waste	54,486	62,157	9,510	52,647
County Counselor	33,278	32,107	36,000	(3,893)
Juvenile Court Supervisor	10,535	15,332	15,000	332
Victim Wellness (Sexual Assault)	5,400	-	-	-
Refunds	1,168	4,199	-	4,199
Total Expenditures	2,260,032	2,161,683	2,455,347	(293,664)
Cash Receipts Over (Under) Expenditures	574,758	215,562		
Unencumbered Cash - Beginning, As Previously Stated	202,898	673,627		
Prior Period Adjustment	(104,029)	-		
Unencumbered Cash - Beginning, As Restated	98,869	673,627		
Unencumbered Cash - Ending	\$ 673,627	889,189		

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
General Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
County Commission				
Personal Services	\$ 53,250	53,311	59,600	(6,289)
Contractual Services	14,025	11,313	6,300	5,013
Commodities	31	477	630	(153)
Department Total	<u>67,306</u>	<u>65,101</u>	<u>66,530</u>	<u>(1,429)</u>
County Clerk				
Personal Services	109,012	112,897	110,000	2,897
Contractual Services	9,547	7,947	8,520	(573)
Commodities	3,565	2,631	2,700	(69)
Capital Outlay	504	819	3,000	(2,181)
Department Total	<u>122,628</u>	<u>124,294</u>	<u>124,220</u>	<u>74</u>
County Treasurer				
Personal Services	102,917	98,309	94,000	4,309
Contractual Services	21,722	20,441	11,000	9,441
Commodities	10,510	8,310	7,200	1,110
Capital Outlay	601	-	2,500	(2,500)
Department Total	<u>135,750</u>	<u>127,060</u>	<u>114,700</u>	<u>12,360</u>
County Attorney				
Personal Services	104,443	102,865	120,000	(17,135)
Contractual Services	11,403	19,387	13,000	6,387
Commodities	6,387	1,887	4,500	(2,613)
Capital Outlay	-	64	2,000	(1,936)
Department Total	<u>122,233</u>	<u>124,203</u>	<u>139,500</u>	<u>(15,297)</u>
Register of Deeds				
Personal Services	74,458	77,706	82,000	(4,294)
Contractual Services	6,351	5,573	4,000	1,573
Commodities	7,729	1,374	3,500	(2,126)
Capital Outlay	7,561	6,437	2,700	3,737
Department Total	<u>96,099</u>	<u>91,090</u>	<u>92,200</u>	<u>(1,110)</u>
Sheriff				
Personal Services	546,224	566,193	566,000	193
Contractual Services	100,559	96,494	90,000	6,494
Commodities	49,107	58,759	59,400	(641)
Capital Outlay	109,516	73,398	72,000	1,398
Department Total	<u>\$ 805,406</u>	<u>794,844</u>	<u>787,400</u>	<u>7,444</u>

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
General Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Under
Courthouse General				
Personal Services	\$ 76,396	68,155	90,000	(21,845)
Contractual Services	302,065	286,540	425,000	(138,460)
Commodities	17,019	18,683	61,472	(42,789)
Capital Outlay	70,797	66,616	150,000	(83,384)
Department Total	466,277	439,994	726,472	(286,478)
Unified Court				
Contractual Services	66,123	67,162	77,800	(10,638)
Commodities	7,637	8,119	8,500	(381)
Capital Outlay	21,371	11,500	5,700	5,800
Department Total	95,131	86,781	92,000	(5,219)
Other				
County Coroner	6,924	-	7,000	(7,000)
Ambulance	27,427	-	30,000	(30,000)
Conservation District	25,000	24,000	24,000	-
Fair	17,875	16,500	16,500	-
Payments to Agencies	10,367	5,768	-	5,768
Human Resources	40,724	37,650	56,600	(18,950)
Zoning	14,244	8,111	-	8,111
Emergency Management	37,885	41,988	60,715	(18,727)
Economic Development	50,389	47,004	57,000	(9,996)
Environmental Services	13,500	13,500	-	13,500
Solid Waste	54,486	62,157	9,510	52,647
County Counselor	33,278	32,107	36,000	(3,893)
Juvenile Court Supervisor	10,535	15,332	15,000	332
Victim Wellness (Sexual Assault)	5,400	-	-	-
Refunds	1,168	4,199	-	4,199
Total Other	349,202	308,316	312,325	(4,009)
Total Expenditures	\$ 2,260,032	2,161,683	2,455,347	(293,664)

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
Road and Bridge Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 1,126,467	1,089,331	1,072,754	16,577
Delinquent Tax	25,639	21,018	-	21,018
Vehicle Tax	89,915	85,724	78,852	6,872
Special Motor Fuels	428,497	456,271	500,000	(43,729)
State Grants	-	389,824	-	389,824
Miscellaneous	51,967	13,475	41,162	(27,687)
Total Cash Receipts	<u>1,722,485</u>	<u>2,055,643</u>	<u>1,692,768</u>	<u>362,875</u>
Expenditures				
Personal Services	511,213	493,809	579,251	(85,442)
Contractual Services	170,427	230,892	144,227	86,665
Commodities	806,166	754,936	838,004	(83,068)
Capital Outlay	146,724	513,270	136,802	376,468
Transfers Out	44,896	62,736	-	62,736
(a) Adjustment for Qualifying Budget Credit	-	-	389,824	(389,824)
Total Expenditures	<u>1,679,426</u>	<u>2,055,643</u>	<u>2,088,108</u>	<u>(32,465)</u>
Cash Receipts Over (Under) Expenditures	<u>43,059</u>	<u>-</u>		
Unencumbered Cash - Beginning, As Previously Stated	-	-		
Prior Period Adjustment	<u>(43,059)</u>	<u>-</u>		
Unencumbered Cash - Beginning, As Restated	<u>(43,059)</u>	<u>-</u>		
Unencumbered Cash - Ending	<u>\$ -</u>	<u>-</u>		
(a) Adjustment for Qualifying Budget Credit				
State Grant Over Amount Budgeted			\$ 389,824	

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
Special Bridge Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 314,735	295,106	290,046	5,060
Delinquent Tax	9,714	6,313	-	6,313
Vehicle Tax	32,724	24,730	29,799	(5,069)
Total Cash Receipts	357,173	326,149	319,845	6,304
Expenditures				
Capital Outlay	234,291	200,778	317,025	(116,247)
Cash Receipts Over (Under) Expenditures	122,882	125,371		
Unencumbered Cash - Beginning	-	122,882		
Unencumbered Cash - Ending	\$ 122,882	248,253		

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS

Public Health Fund

Statement of Cash Receipts and Expenditures - Actual and Budget

For the Year Ended December 31, 2010

(With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 137,059	140,957	139,090	1,867
Delinquent Tax	2,552	2,414	-	2,414
Vehicle Tax	8,497	9,888	9,594	294
Intergovernmental	91,032	110,925	103,446	7,479
Charges for Services	76,011	91,725	60,227	31,498
Total Cash Receipts	<u>315,151</u>	<u>355,909</u>	<u>312,357</u>	<u>43,552</u>
Expenditures				
Personal Services	210,942	209,347	207,607	1,740
Contractual Services	41,112	42,415	41,550	865
Commodities	51,664	63,299	54,700	8,599
Capital Outlay	8,860	21,103	8,500	12,603
Coalition for Public Health	13,144	-	-	-
(a) Adjustment for Qualifying Budget Credit	-	-	31,498	(31,498)
Total Expenditures	<u>325,722</u>	<u>336,164</u>	<u>343,855</u>	<u>(7,691)</u>
Cash Receipts Over (Under) Expenditures	<u>(10,571)</u>	<u>19,745</u>		
Unencumbered Cash - Beginning, As Previously Stated	-	(24,909)		
Prior Period Adjustment	<u>(14,338)</u>	-		
Unencumbered Cash - Beginning, As Restated	<u>(14,338)</u>	<u>(24,909)</u>		
Unencumbered Cash - Ending	\$ <u>(24,909)</u>	<u>(5,164)</u>		
(a) Adjustment for Qualifying Budget Credit				
Excess Charges for Services Over Amount Budgeted			\$ 31,498	

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
Activity Center Maintenance Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 88,943	79,577	78,435	1,142
Delinquent Tax	1,780	1,575	-	1,575
Vehicle Tax	5,853	6,527	6,227	300
Charges for Services	61,069	45,089	40,000	5,089
Insurance Reimbursements	22,687	-	-	-
Total Cash Receipts	<u>180,332</u>	<u>132,768</u>	<u>124,662</u>	<u>8,106</u>
Expenditures				
Personal Services	36,416	33,558	40,000	(6,442)
Contractual Services	46,023	41,825	38,000	3,825
Commodities	18,527	16,256	23,100	(6,844)
Capital Outlay	35,688	9,041	25,000	(15,959)
Transfers Out	35,000	27,000	-	27,000
(a) Adjustment for Qualifying Budget Credit	<u>-</u>	<u>-</u>	<u>5,089</u>	<u>(5,089)</u>
Total Expenditures	<u>171,654</u>	<u>127,680</u>	<u>131,189</u>	<u>(3,509)</u>
Cash Receipts Over (Under) Expenditures	<u>8,678</u>	<u>5,088</u>		
Unencumbered Cash - Beginning, As Previously Stated	<u>-</u>	<u>5,753</u>		
Prior Period Adjustment	<u>(2,925)</u>	<u>-</u>		
Unencumbered Cash - Beginning, As Restated	<u>(2,925)</u>	<u>5,753</u>		
Unencumbered Cash - Ending	<u>\$ 5,753</u>	<u>10,841</u>		
(a) Adjustment for Qualifying Budget Credit				
Excess Charges for Services Over Amount Budgeted			\$ 5,089	

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
Extension Council Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over (Under)
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 122,915	125,290	123,418	1,872
Delinquent Tax	2,879	2,321	-	2,321
Vehicle Tax	9,571	9,269	8,596	673
Total Cash Receipts	135,365	136,880	132,014	4,866
Expenditures				
Appropriations	135,365	134,000	134,000	-
Cash Receipts Over (Under) Expenditures	-	2,880		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	2,880		

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
County Appraiser Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 151,128	137,702	135,386	2,316
Delinquent Tax	3,797	2,872	-	2,872
Vehicle Tax	13,138	11,698	10,572	1,126
Miscellaneous	9,145	13,112	7,700	5,412
Total Cash Receipts	<u>177,208</u>	<u>165,384</u>	<u>153,658</u>	<u>11,726</u>
Expenditures				
Personal Services	83,333	78,938	80,552	(1,614)
Contractual Services	70,352	72,829	83,330	(10,501)
Commodities	4,091	3,760	6,750	(2,990)
Capital Outlay	5,363	5,363	9,000	(3,637)
Total Expenditures	<u>163,139</u>	<u>160,890</u>	<u>179,632</u>	<u>(18,742)</u>
Cash Receipts Over (Under) Expenditures	<u>14,069</u>	<u>4,494</u>		
Unencumbered Cash - Beginning, As Previously Stated	33,223	38,732		
Prior Period Adjustment	<u>(8,560)</u>	<u>-</u>		
Unencumbered Cash - Beginning, As Restated	<u>24,663</u>	<u>38,732</u>		
Unencumbered Cash - Ending	<u>\$ 38,732</u>	<u>43,226</u>		

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
Noxious Weed Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 104,568	37,436	36,661	775
Delinquent Tax	1,817	1,592	-	1,592
Vehicle Tax	4,888	7,237	7,330	(93)
Sales of Chemicals	47,763	59,537	50,000	9,537
Total Cash Receipts	<u>159,036</u>	<u>105,802</u>	<u>93,991</u>	<u>11,811</u>
Expenditures				
Personal Services	41,843	52,940	60,000	(7,060)
Contractual Services	9,997	11,297	11,200	97
Commodities	79,322	74,280	75,000	(720)
Capital Outlay	3,934	3,121	-	3,121
Total Expenditures	<u>135,096</u>	<u>141,638</u>	<u>146,200</u>	<u>(4,562)</u>
Cash Receipts Over (Under) Expenditures	<u>23,940</u>	<u>(35,836)</u>		
Unencumbered Cash - Beginning, As Previously Stated	70,759	91,237		
Prior Period Adjustment	<u>(3,462)</u>	<u>-</u>		
Unencumbered Cash - Beginning, As Restated	<u>67,297</u>	<u>91,237</u>		
Unencumbered Cash - Ending	<u>\$ 91,237</u>	<u>55,401</u>		

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
Noxious Weed Capital Outlay Fund
 Statement of Cash Receipts and Expenditures - Actual and Budget
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts	\$ -	-	-	-
Expenditures	-	-	7,722	(7,722)
Cash Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	41,859	41,859		
Unencumbered Cash - Ending	\$ 41,859	41,859		

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
Election Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 81,365	34,721	33,773	948
Delinquent Tax	1,804	1,379	-	1,379
Vehicle Tax	6,410	6,207	5,700	507
Total Cash Receipts	89,579	42,307	39,473	2,834
Expenditures				
Personal Services	12,413	11,287	8,000	3,287
Contractual Services	11,539	16,422	27,000	(10,578)
Commodities	642	2,684	10,000	(7,316)
Capital Outlay	17,800	24,935	20,000	4,935
Total Expenditures	42,394	55,328	65,000	(9,672)
Cash Receipts Over (Under) Expenditures	47,185	(13,021)		
Unencumbered Cash - Beginning, As Previously Stated	25,023	71,971		
Prior Period Adjustment	(237)	-		
Unencumbered Cash - Beginning, As Restated	24,786	71,971		
Unencumbered Cash - Ending	\$ 71,971	58,950		

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
Council on Aging Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 134,357	135,278	133,190	2,088
Delinquent Tax	3,215	2,555	-	2,555
Vehicle Tax	10,838	10,221	9,404	817
Total Cash Receipts	148,410	148,054	142,594	5,460
Expenditures				
Appropriations	148,410	147,584	147,584	-
Cash Receipts Over (Under) Expenditures	-	470		
Unencumbered Cash - Beginning	9,773	9,773		
Unencumbered Cash - Ending	\$ 9,773	10,243		

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
Ambulance Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 141,448	132,307	130,282	2,025
Delinquent Tax	3,281	2,619	-	2,619
Vehicle Tax	10,264	10,512	9,899	613
Total Cash Receipts	154,993	145,438	<u>140,181</u>	<u>5,257</u>
Expenditures				
Appropriations	152,500	157,427	<u>165,000</u>	<u>(7,573)</u>
Cash Receipts Over (Under) Expenditures	2,493	(11,989)		
Unencumbered Cash - Beginning	32,024	34,517		
Unencumbered Cash - Ending	\$ <u>34,517</u>	<u>22,528</u>		

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
Mental Health Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Over (Under)
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 49,925	55,173	54,325	848
Delinquent Tax	1,304	987	-	987
Vehicle Tax	4,314	3,841	3,489	352
Total Cash Receipts	55,543	60,001	57,814	2,187
Expenditures				
Appropriations	55,543	60,000	60,000	-
Cash Receipts Over (Under) Expenditures	-	1		
Unencumbered Cash - Beginning	5,561	5,561		
Unencumbered Cash - Ending	\$ 5,561	5,562		

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
Mental Retardation Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 55,483	57,090	56,121	969
Delinquent Tax	1,493	1,094	-	1,094
Vehicle Tax	4,975	4,304	3,879	425
Total Cash Receipts	61,951	62,488	<u>60,000</u>	<u>2,488</u>
Expenditures				
Appropriations	61,951	60,000	<u>60,000</u>	<u>-</u>
Cash Receipts Over (Under) Expenditures	-	2,488		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	2,488		

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
Employee Benefits Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	(Under)
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 929,749	1,418,122	1,400,000	18,122
Delinquent Tax	25,204	19,785	-	19,785
Vehicle Tax	81,217	71,275	64,943	6,332
Reimbursed Expenses	107,876	135,393	-	135,393
Total Cash Receipts	<u>1,144,046</u>	<u>1,644,575</u>	<u>1,464,943</u>	<u>179,632</u>
Expenditures				
Health Insurance	911,823	917,960	1,025,000	(107,040)
Other Insurance	43,614	48,152	161,352	(113,200)
Social Security	186,680	183,179	180,000	3,179
Retirement	112,065	166,512	150,000	16,512
Workmen's Compensation	59,180	65,003	80,000	(14,997)
Unemployment Tax	2,287	1,918	10,000	(8,082)
Total Expenditures	<u>1,315,649</u>	<u>1,382,724</u>	<u>1,606,352</u>	<u>(223,628)</u>
Cash Receipts Over (Under) Expenditures	(171,603)	261,851		
Unencumbered Cash - Beginning	<u>562,667</u>	<u>391,064</u>		
Unencumbered Cash - Ending	<u>\$ 391,064</u>	<u>652,915</u>		

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
Out of District Tuition Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Delinquent Tax	\$ 185	44	-	44
Expenditures	-	-	-	-
Cash Receipts Over (Under) Expenditures	185	44		
Unencumbered Cash - Beginning	-	185		
Unencumbered Cash - Ending	\$ 185	229		

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
Special Parks and Recreation Fund
 Statement of Cash Receipts and Expenditures - Actual and Budget
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
State Alcohol Tax	\$ 3,798	1,984	<u>1,448</u>	<u>536</u>
Expenditures				
Appropriations	-	7,572	<u>4,714</u>	<u>2,858</u>
Cash Receipts Over (Under) Expenditures	3,798	(5,588)		
Unencumbered Cash - Beginning	<u>3,266</u>	<u>7,064</u>		
Unencumbered Cash - Ending	\$ <u>7,064</u>	<u>1,476</u>		

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
Special Alcohol and Drug Program Fund
 Statement of Cash Receipts and Expenditures - Actual and Budget
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
State Alcohol Tax	\$ 6,458	3,959	<u>2,344</u>	<u>1,615</u>
Expenditures				
Contractual Services	<u>5,476</u>	<u>4,504</u>	<u>2,867</u>	<u>1,637</u>
Cash Receipts Over (Under) Expenditures	982	(545)		
Unencumbered Cash - Beginning	<u>618</u>	<u>1,600</u>		
Unencumbered Cash - Ending	\$ <u>1,600</u>	<u>1,055</u>		

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
Emergency Telephone Services (911) Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
911 Wireless Fees	\$ 13,351	36,451	18,159	18,292
911 Telephone Tax	30,517	28,038	34,312	(6,274)
State Wireless 911 Grant	30,318	6,530	-	6,530
Interest on Checking	7	6	-	6
Total Cash Receipts	<u>74,193</u>	<u>71,025</u>	<u>52,471</u>	<u>18,554</u>
Expenditures				
Personal Services	56	-	-	-
Contractual Services	69,758	27,434	47,580	(20,146)
Commodities	1,518	4,700	1,200	3,500
Capital Outlay	4,813	-	1,500	(1,500)
Total Expenditures	<u>76,145</u>	<u>32,134</u>	<u>50,280</u>	<u>(18,146)</u>
Cash Receipts Over (Under) Expenditures	(1,952)	38,891		
Unencumbered Cash - Beginning	<u>55,991</u>	<u>54,039</u>		
Unencumbered Cash - Ending	\$ <u>54,039</u>	<u>92,930</u>		

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
Special Machinery Fund
 Statement of Cash Receipts and Expenditures - Actual
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers In	\$ 22,448	31,368
Expenditures		
Capital Outlay	102,103	17,103
Cash Receipts Over (Under) Expenditures	(79,655)	14,265
Unencumbered Cash - Beginning	110,757	31,102
Unencumbered Cash - Ending	\$ 31,102	45,367

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
Special Highway Improvement Fund
 Statement of Cash Receipts and Expenditures - Actual
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers In	\$ 22,448	31,368
Expenditures		
Road Materials	87,889	567
Capital Outlay	53,537	77,603
Total Expenditures	141,426	78,170
Cash Receipts Over (Under) Expenditures	(118,978)	(46,802)
Unencumbered Cash - Beginning	448,812	329,834
Unencumbered Cash - Ending	\$ 329,834	283,032

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
Register of Deeds Technology Fund
 Statement of Cash Receipts and Expenditures - Actual
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Technology Fees	\$ 19,901	15,157
Interest	44	7
Total Cash Receipts	<u>19,945</u>	<u>15,164</u>
Expenditures		
Personal Services	7,259	7,500
Contractual Services	47,151	27,136
Total Expenditures	<u>54,410</u>	<u>34,636</u>
Cash Receipts Over (Under) Expenditures	(34,465)	(19,472)
Unencumbered Cash - Beginning	<u>88,695</u>	<u>54,230</u>
Unencumbered Cash - Ending	\$ <u><u>54,230</u></u>	<u><u>34,758</u></u>

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
Capital Project Road #2 Fund
 Statement of Cash Receipts and Expenditures - Actual
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Bond Proceeds	\$ -	2,001,117
Expenditures		
Capital Outlay	-	1,939,775
Cash Receipts Over (Under) Expenditures	-	61,342
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	61,342

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
Activity Center Roof Replacement Fund
 Statement of Cash Receipts and Expenditures - Actual
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers In	\$ 35,000	27,000
Expenditures	-	-
Cash Receipts Over (Under) Expenditures	35,000	27,000
Unencumbered Cash - Beginning	21,597	56,597
Unencumbered Cash - Ending	\$ 56,597	83,597

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
Bond and Interest Fund
Statement of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2010
(With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 145,067	127,507	125,954	1,553
Delinquent Tax	2,477	2,416	-	2,416
Vehicle Tax	6,468	9,932	12,258	(2,326)
Total Cash Receipts	<u>154,012</u>	<u>139,855</u>	<u>138,212</u>	<u>1,643</u>
Expenditures				
Bond Principal	108,128	112,312	112,312	-
Bond Interest and Fees	29,331	25,147	25,147	-
Cash Basis Reserve	-	-	16,680	(16,680)
Total Expenditures	<u>137,459</u>	<u>137,459</u>	<u>154,139</u>	<u>(16,680)</u>
Cash Receipts Over (Under) Expenditures	16,553	2,396		
Unencumbered Cash - Beginning	-	16,553		
Unencumbered Cash - Ending	\$ <u>16,553</u>	<u>18,949</u>		

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
Special Motor Vehicle Fund
Statement of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2010
(With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Collections	\$ 85,665	86,204
Miscellaneous	-	6,206
Reimbursements	475	297
Total Cash Receipts	<u>86,140</u>	<u>92,707</u>
Expenditures		
Personal Services	51,943	51,287
Contractual Services	6,489	8,979
Commodities	1,772	4,758
Capital Outlay	-	12,049
Transfers Out	57,779	15,634
Total Expenditures	<u>117,983</u>	<u>92,707</u>
Cash Receipts Over (Under) Expenditures	<u>(31,843)</u>	<u>-</u>
Unencumbered Cash - Beginning, As Previously Stated	33,881	-
Prior Period Adjustment	<u>(2,038)</u>	<u>-</u>
Unencumbered Cash - Beginning, As Restated	<u>31,843</u>	<u>-</u>
Unencumbered Cash - Ending	\$ <u><u>-</u></u>	<u><u>-</u></u>

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
Prosecutor Training Assistance Fund
 Statement of Cash Receipts and Expenditures - Actual
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Collections	\$ 2,032	922
Expenditures		
Contractual Services	849	1,164
Cash Receipts Over (Under) Expenditures	1,183	(242)
Unencumbered Cash - Beginning	4,462	5,645
Unencumbered Cash - Ending	\$ 5,645	5,403

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
Extension Council - Component Unit
 Statement of Cash Receipts and Expenditures - Actual
 For the Year Ended December 31, 2010
 (With Comparative Actual Totals For the Prior Year Ended December 31, 2009)

	Prior Year Actual	Current Year Actual
Cash Receipts		
County Appropriations	\$ 135,365	134,000
KSU Salary Participation	28,024	31,944
Educational Services	4,197	6,190
Interest and Miscellaneous Income	109	454
Total Cash Receipts	<u>167,695</u>	<u>172,588</u>
Expenditures		
Audit, Printing, and Treasury Bond	375	5,722
Telephone	2,099	2,099
Postage and Supplies	2,716	4,574
Equipment	8,133	7,754
Miscellaneous	8,404	5,161
Transportation	1,614	2,850
Subsistence	303	767
Salaries	117,096	120,133
Social Security and Retirement	16,923	16,461
Educational Services	5,693	8,588
Total Expenditures	<u>163,356</u>	<u>174,109</u>
Cash Receipts Over (Under) Expenditures	4,339	(1,521)
Unencumbered Cash - Beginning	<u>35,880</u>	<u>40,219</u>
Unencumbered Cash - Ending	<u>\$ 40,219</u>	<u>38,698</u>

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
Distributable Funds, State Funds, and Subdivision Funds
 Summary of Cash Receipts and Cash Disbursements
 For the Year Ended December 31, 2010

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Distributable Funds				
Current Tax	\$ 9,343,094	14,543,434	15,009,092	8,877,436
Motor Vehicle 16/20M Tax	59,439	80,361	83,604	56,196
RV Tax	3,145	20,655	20,259	3,541
Advanced/Escrow Taxes	12,304	160,629	123,318	49,615
Clearing Fund	(241)	14,742	14,501	-
Delinquent Real Estate Tax	49,502	161,122	165,673	44,951
Delinquent Personal Property Tax	13,724	104,547	116,334	1,937
Delinquent 16/20M Tax	36	2,367	2,379	24
Other Taxes	-	715,982	715,982	-
Motor Vehicle Registration	188,078	1,011,627	1,001,632	198,073
Motor Vehicle Fund	2,091	177	2,268	-
Excise Tax	171	253	311	113
Neighborhood Revitalization Program	-	237,814	237,814	-
Tax Incremental Financing Program	-	71,842	71,842	-
Operating Returned Checks	2,044	1,261	3,305	-
Total Distributable Funds	9,673,387	17,126,813	17,568,314	9,231,886
State Funds				
State General Fund	-	1	1	-
State Drivers Licenses	169	55,395	55,564	-
State Educational Fund	-	130,518	130,518	-
State Institutions Building Tax	-	65,256	65,256	-
Motor Vehicle License Plate Refunds	(491)	7,441	6,950	-
Combined Motor Vehicle Sales Tax	16,680	224,509	225,992	15,197
Antique Vehicle	2,712	13,302	13,626	2,388
Total State Funds	19,070	496,422	497,907	17,585
Subdivision Funds				
Cemetery Districts	-	39,651	39,651	-
Cities	-	1,452,190	1,452,190	-
Hospital Districts	-	93,872	93,872	-
School Districts	5,477	5,994,190	5,984,241	15,426
Townships	-	2,125,202	2,125,202	-
Regional Library	-	106,195	106,195	-
Fire Districts	-	16,393	16,393	-
Total Subdivision Funds	5,477	9,827,693	9,817,744	15,426
Total	\$ 9,697,934	27,450,928	27,883,965	9,264,897

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS
Agency Funds
Summary of Cash Receipts and Cash Disbursements
For the Year Ended December 31, 2010

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Agency Funds				
Payroll Clearing	\$ (1,254)	159,712	158,458	-
Game Licenses	(166)	17,299	17,133	-
District Court	17,598	735,134	675,384	77,348
Law Library	5,799	11,161	7,699	9,261
Sheriff Seized Money Trust Fund	88	-	88	-
Special Prosecutor Trust	8,471	-	-	8,471
Diversion	16,673	13,815	-	30,488
Sheriff Equipment	24,263	9,514	9,890	23,887
Civil Defense	10,578	-	-	10,578
United States Treasury	(40)	40	-	-
Early Detection Works Grant	(330)	4,920	4,578	12
SK Coalition for Public Health	12,007	48,837	48,990	11,854
MLC-3	-	4,708	1,583	3,125
LEOP Development, Exercise, and Special	400	25,500	25,400	500
Beer License Stamp	25	70	95	-
Total Agency Funds	\$ 94,087	1,030,640	949,203	175,524

The notes to the financial statements are an integral part of this statement.

KINGMAN COUNTY, KANSAS

Notes to Financial Statements

December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Kingman County, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statements are presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Reporting Entity

Kingman County, Kansas is a municipal corporation governed by an elected three-member commission. The County receives funding from local, state and federal government sources and must comply with the requirements of these funding sources. The financial present the County and one of its component units. The component unit is included in the County's reporting entity because of the significance of its operational or financial relationship with the County. Control or dependence is determine on the basis of budget adoption, taxing authority, funding, and appointment of the respective governing board.

The component unit section of these financial statements includes the financial data of the discretely presented component unit. This component unit is reported separately to emphasize that it is legally separate from the County.

Kingman County Extension Council – The Kingman County Extension Council provides services in such areas as agriculture, home economics, and 4-H Club to all persons of the County. The Council has an elected executive board. The County annually budgets an appropriation to the Council that makes the Council financially dependent on the County.

The following are separate component units of **Kingman County, Kansas**. The County exercises significant influence or accountability based primarily on operational or financial relationships with the County. These are not included in the presentation of the primary government, and the County does not discretely present them.

Kingman County Council on Aging – The Council provides services to the citizens of Kingman County. The Council is governed by a board of directors. The County annually budgets an appropriation to the Council that makes the Council financially dependent on the County. The Council is audited annually and those audited financial statements are available at their office.

Kingman County, Kansas Public Building Commission (PBC) – The PBC is organized under Kansas statutes for the purpose of acquiring a site for constructing, reconstructing, equipping and furnishing, or purchasing or otherwise acquiring, a building or buildings or other facilities of a revenue producing character. The Board's members are appointed by the County Commissioners. The County sustainably funds the PBC's operations by subleasing the hospital building from the PBC. The Kingman County, Kansas Public Building Commission is audited annually through the Ninnescah Valley Health System audit and those audited financial statements are available at the hospital offices.

Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

KINGMAN COUNTY, KANSAS
Notes to Financial Statements
December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Basis of Presentation – Fund Accounting

The accounts of **Kingman County, Kansas** are organized and operated on the basis of funds. In governmental accounting, a fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following categories of funds comprise the financial activities of the County for the year ended December 31, 2010.

Governmental Fund Categories

General Fund - to account for all financial resources except those required to be reported in another fund.

Special Revenue Funds – to account for the proceeds of specific revenue sources that are legally restricted to expenditure for a specified purpose.

Debt Service Funds – to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds – to account for financial resources to be used for the acquisition or construction of major capital facilities.

Fiduciary Fund Categories

Private Purpose Trust Funds – to account for assets held by the County as trustee or agent for others. The principal and income of these funds may be expended in the course of the fund's designated operations.

Agency Funds – to account for assets held by the County as trustee or agent for others.

Statutory Basis of Accounting

The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The County has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the County to use the statutory basis of accounting.

KINGMAN COUNTY, KANSAS

Notes to Financial Statements

December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Departure From Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the County are not presented in the financial statements. Also, long-term debt such as general obligation bonds, temporary notes, capital leases, and accrued sick leave are not presented in the financial statements.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, enterprise, and internal service funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such amendments.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, fiduciary funds and the following special revenue funds: Special Machinery Fund, Special Highway Improvement Fund, and Register of Deeds Technology Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

KINGMAN COUNTY, KANSAS

Notes to Financial Statements

December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Deposits and Investments

The County follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary of cash receipts, expenditures, and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the County. The statute requires banks eligible to hold the County's funds have a main or branch bank in the county in which the county is located or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The County has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the County's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The County has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the County may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. State statutes require the County's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The County did not use "peak periods." All deposits were legally secured at December 31, 2010.

At December 31, 2010, the County's carrying amount of deposits was \$12,296,593 and the bank balance was \$12,439,582. The bank balance was held by four banks resulting in a concentration of credit risk. Of the bank balance, \$9,852,675 was covered by federal depository insurance and \$2,586,907 was collateralized with securities held by the pledging financial institutions' agents in the County's name. In addition, the County had cash on hand of \$850.

At December 31, 2010, the Kingman County Extension Council's carrying amount of deposits was \$38,698 and the bank balance was \$53,759. The council's bank balance was held by one bank resulting in a concentration of credit risk. The entire bank balance was covered by federal depository insurance.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the County will not be able to recover the value of its investments of collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The County had no investments at December 31, 2010.

Compensated Absences

Vacation

Vacation is granted for all regular full-time employees. A minimum of 10 days and a maximum of 20 days paid vacation are granted based on years of employment. At any given time, the maximum amount of vacation time that may be accumulated shall be the number of hours that an employee has earned during the immediately

KINGMAN COUNTY, KANSAS
Notes to Financial Statements
December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

preceding 12 months. An employee must use the vacation time earned each year, may donate the time to the Shared Leave time account, or with prior approval of both the Payroll Clerk and the employee's department head, may carry over up to 5 days into the new year for a period of up to 30 calendar days. Upon termination, employees shall be paid for all accumulated vacation time. The total liability for accrued vacation at December 31, 2010 was \$44,262 and is included in the financial statements in outstanding encumbrances and account payable.

Sick Leave

Sick leave is granted at the rate of eight hours of leave each month for all regular full-time employees. Sick leave benefits will be allowed to accumulate up to a maximum of 960 hours. Any employee accruing sick leave in excess of 960 hours will receive pay for one-half of any additional sick days in December of each year. Accumulated sick leave shall not be paid upon termination of employment, with the exception of retirement, when the employee shall be paid up to 184 hours. The County's total potential liability for sick leave was \$232,855 at December 31, 2010. After applying the 184 hour limit, the calculated liability is \$97,784, which is shown in Note 13 – Long-Term Debt.

Deferred Compensation Plan

The County sponsors a deferred compensation plan under the Internal Revenue Code Section 457(b). All employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The County is not responsible to make any contributions.

Defined Benefit Pension Plan

Plan Description

The County contributes to the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% and 6% (if hired on or after July 1, 2009) of covered salary. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. State law sets a limitation on annual increases in the contribution rates for KPERS employers. The KPERS employer rate established for calendar year 2010 was 7.14%. The County's employer contributions to KPERS for the years ending December 31, 2010, 2009, and 2008 were \$157,567, \$119,975, and \$115,637, respectively, equal to the required contributions for each year as set forth by the legislature.

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the County allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the County is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the County makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the County under this program.

KINGMAN COUNTY, KANSAS

Notes to Financial Statements

December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**Property Tax Calendar**

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Property taxes are collected and remitted to the County Treasurer. Taxes levied annually on November 1st are due one-half by December 20th and one-half by May 10th. Major tax distributions are made in the months of December through July. Lien dates for personal property are in March and August and lien dates for real property are in September. Taxes are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

Restricted Assets

Restricted cash balances are reported in various funds that are legally restricted for specified uses as the payment of debt service and fiscal fees on long-term debt and for expenditures approved in federal and state grant contracts. Also, cash is restricted in the trust and agency funds of the County for special purposes.

Reimbursements

The County records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparison, the expenditures (or expenses) are properly offset by the reimbursements.

NOTE 2 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Kingman County, Kansas'** operating transfers and statutory authority for the year ended December 31, 2010 were as follows:

From Fund	To Fund	Statutory Authority	Amount
Road and Bridge Fund	Special Machinery Fund	K.S.A. 68-141g	\$ 31,368
Road and Bridge Fund	Special Highway Improvements Fund	K.S.A. 68-590	31,368
Activity Center Maintenance Fund	Activity Center Roof Replacement Fund	K.S.A. 19-1290	27,000
Special Motor Vehicle Fund	General Fund	K.S.A. 8-145	15,634

NOTE 3 – CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

<u>Project Name</u>	<u>Project Authorization</u>	<u>Cash Disbursements and Accounts Payable to Date</u>
Overlay Surfacing Project	\$ <u>1,953,862</u>	\$ <u>1,939,775</u>

NOTE 4 – LITIGATION

Kingman County, Kansas is party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material adverse impact on the funds of the County.

KINGMAN COUNTY, KANSAS
Notes to Financial Statements
December 31, 2010

NOTE 5 – RISK MANAGEMENT

Kingman County, Kansas carries commercial insurance for risks of loss, including general liability, property, inland marine, law enforcement legal liability, board liability, crime, workers compensation, automobile and public employees' surety bond insurance. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three calendar years.

NOTE 6 – GRANTS AND SHARED REVENUES

Kingman County, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the County has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the County, any liability for reimbursement, which may arise as the result of these audits, is not believed to be material.

NOTE 7 – COMPARATIVE DATA

Comparative data for the prior year has been presented in Statement 3 in the accompanying financial statements in order to provide an understanding of changes in **Kingman County, Kansas'** cash and unencumbered cash balances. However, complete comparative data (presentation of prior year totals in Statement 1) has not been presented since their inclusion would make the statement unduly complex and difficult to read.

NOTE 8 – LANDFILL CLOSURE AND POST CLOSURE COSTS

Kingman County, Kansas has a municipal solid waste landfill that was closed in 1993. State and federal laws and regulations require the County to perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. The future post closure care cost is undeterminable at this time.

The County maintains a small landfill for construction and demolition waste only. State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. Although closure and post closure care costs will be paid only near or after the date that the landfill stops accepting waste, the County has a potential liability for a portion of this closure and post closure care costs in each period based on the landfill capacities used as of each year end. At December 31, 2010 the estimated closure costs are \$17,130. This potential liability is shown in Note 13 – Long-Term Debt.

The above figures have been estimated and the potential for change due to inflation or deflation, technology, or applicable laws or regulations exists and may affect the above calculations.

NOTE 9 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Expenditures exceeding the adopted budget in the following funds are a violation of K.S.A. 79-2935: the Special Parks and Recreation Fund of \$2,858, and the Special Alcohol and Drug Program Fund of \$1,637.

The County had a negative unencumbered cash balance in the Public Health Fund of \$(5,164), which is in violation of K.S.A. 10-1113.

KINGMAN COUNTY, KANSAS
Notes to Financial Statements
December 31, 2010

NOTE 10 – PRIOR PERIOD RESTATEMENT

The prior period balances have been adjusted to present the Register of Deeds Technology Fund as a special revenue fund instead of an agency fund per Kansas Statute. The beginning cash balance of the Register of Deeds Technology Funds was \$54,230.

NOTE 11 – DEBT RESTRICTIONS AND COVENANTS

Kansas Department of Transportation Loan

Kingman County, Kansas entered into a loan agreement on December 13, 2004 with the Kansas Department of Transportation to fund road improvements for \$1,075,600. The loan agreement requires that the County provide for the repayment of this loan by providing dedicated funds. The County is in compliance with this requirement as of December 31, 2010 as it is providing dedicated funds through a debt service tax levy.

NOTE 12 – INDUSTRIAL REVENUE BONDS

On October 26, 2009, **Kingman County, Kansas** passed Resolution 2009-82 to authorize the issuance of IRD Bonds not to exceed \$5.1 million to promote, stimulate and develop the general economic welfare and prosperity of the County. The bonds shall not be general obligations of, or constitute a pledge of faith and credit of, the County and the bonds shall not be payable in any manner from tax revenues.

NOTE 13 – LONG-TERM DEBT

The County has the following types of long-term debt.

Revolving Loan

On December 13, 2004, the County entered into a loan agreement with the Kansas Department of Transportation for \$1,075,600 for the purpose of road improvements.

General Obligation Bonds

On May 1, 2010, the County issued \$2,000,000 of general obligation bonds for the purpose of providing funds to pay the cost of certain primary and arterial highway improvements.

Lease Purchase Obligations

The County has entered into lease agreements with an option to purchase at the expiration of the lease terms. The leases contain a fiscal funding clause.

KINGMAN COUNTY, KANSAS
Notes to Financial Statements
December 31, 2010

13. LONG-TERM DEBT (continued)

Changes in long-term liabilities for the County for the year ended December 31, 2010, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
Revolving Loan										
KDOT Revolving Loan	3.87%	12/13/04	\$ 1,075,600	8/1/2014	\$ 649,794	-	(112,312)		537,482	25,147
General Obligation Bonds										
Series 2010	Variable	05/03/10	2,000,000	10/1/2030	-	2,000,000	-		2,000,000	-
Capital Leases Payable										
Copier - Appraiser	3.44%	03/02/05	5,000	3/2/2010	271	-	(271)		-	2
2006 Cat 143H Motor Grader	4.85%	07/21/06	150,267	7/21/2011	64,456	-	(31,457)		32,999	1,206
2008 Ford F350 Super-cabs (2)	5.20%	04/16/07	46,012	4/16/2010	5,473	-	(5,473)		-	60
2007 JD6615 AWD Tractor	4.59%	10/01/07	35,668	10/1/2010	9,382	-	(9,382)		-	180
2005 Cat 160H Motor Grader	4.00%	04/15/08	135,000	4/15/2013	92,983	-	(26,670)		66,313	3,234
Dodge Rams (3)	4.45%	05/16/08	90,347	5/16/2011	30,097	-	(30,097)		-	1,339
2008 JD5425 Tractor	3.85%	09/08/08	35,794	1/10/2013	28,452	-	(6,715)		21,737	1,095
2006 Cat 160H Motor Grader - Refi	3.95%	12/07/09	97,940	5/7/2014	96,279	-	(20,405)		75,874	3,386
2006 Cat 143H Motor Grader	3.95%	11/23/09	148,016	11/11/2014	145,781	-	(27,405)		118,376	5,266
2011 Dodge 1500 Quad Cab (3)	5.50%	11/19/10	85,673	11/19/2012	-	85,673	(30,100)		55,573	-
Total Contractual Indebtedness					1,122,968	2,085,673	(300,287)		2,908,354	40,915
Compensated Absences	N/A	N/A	N/A	N/A	88,486			9,298	97,784	
Landfill Closure Costs	N/A	N/A	N/A	N/A	17,130			-	17,130	
Total Long-Term Debt					<u>\$ 1,228,584</u>	<u>2,085,673</u>	<u>(300,287)</u>	<u>9,298</u>	<u>3,023,268</u>	<u>40,915</u>

KINGMAN COUNTY, KANSAS
Notes to Financial Statements
December 31, 2010

13. LONG-TERM DEBT (continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR										Total
	2011	2012	2013	2014	2015	2016-2020	2021-2025	2026-2030			
Principal											
Revolving Loan	\$ 116,659	121,174	125,863	173,786	-	-	-	-			537,482
GO Bond	50,000	75,000	75,000	80,000	80,000	435,000	530,000	675,000			2,000,000
Capital Leases Payable	144,454	116,338	70,947	39,133	-	-	-	-			370,872
Total Principal	311,113	312,512	271,810	292,919	80,000	435,000	530,000	675,000			2,908,354
Interest											
Revolving Loan	19,457	15,234	10,847	6,291	-	-	-	-			51,829
GO Bond	113,939	79,803	78,678	77,290	75,490	338,160	242,100	104,750			1,110,210
Capital Leases Payable	14,031	7,939	3,075	681	-	-	-	-			25,726
Total Interest	147,427	102,976	92,600	84,262	75,490	338,160	242,100	104,750			1,187,765
Total Principal and Interest	\$ 458,540	415,488	364,410	377,181	155,490	773,160	772,100	779,750			4,096,119